



# MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

APR 24, 2025



Indian equity markets snapped seven day's winning streak on monthly F&O expiry day, with both the Nifty and Sensex closing below their neutral line, as investors reacted to mixed signals from the Trump administration on its plans for China tariffs. Indices made flat-to-negative start, amid escalating geopolitical tensions between India and Pakistan following the Pahalgam terror attack. However, downside remained capped supported by sustained foreign institutional investor (FII) buying. In afternoon session, indices extended their losses to end in negative terrain dragged by profit booking in most of the heavyweights' stocks.

Some of the important factors in trade:

World Bank lowers India's growth forecast for FY26: Traders remained cautious as the World Bank in its latest 'South Asia Development Update' has lowered India's economic growth forecast for 2025-26 by 40 basis points to 6.3 per cent, over global economic weakness and policy uncertainty.

US tariffs to hit India's growth directly: Some cautiousness came as Finance Secretary Ajay Seth reportedly said the direct hit from tariffs introduced by Donald Trump's administration on India could shave off between 0.2% and 0.5% from GDP growth.

FIIs inflows in the domestic markets: Traders overlooked continuous foreign fund inflows. Foreign Institutional Investors (FIIs) bought equities worth Rs 3,332.93 crore on Wednesday.

Global front: European markets were trading in red amid uncertainty about U.S. tariffs on China and other countries, and on a mixed batch of earnings updates from European companies. Asian markets ended mostly in red as trade war concerns resurfaced following mixed signals from the Trump administration regarding easing tariffs on Chinese imports.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79801.43	-315.06	-0.39
NIFTY	24246.70	-82.25	-0.34
MIDCAP	43590.49	-69.87	-0.16
SMLCAP	49267.43	-5.21	-0.01
BSEFMC	20713.54	-170.60	-0.82
HEALTHCARE	42929.75	236.74	0.55
AUTO	50112.18	-108.80	-0.22
POWER	6879.51	-15.03	-0.22
REALTY	6857.98	-96.94	-1.39
BSE IT	34803.45	-39.47	-0.11
BANKEX	63006.76	-198.15	-0.31
OIL GAS	26231.11	-45.91	-0.17
METAL	29557.04	76.83	0.26
INDIA VIX	16.25	0.29	1.82

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1498	1411	36
BSE	1926	2011	149

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5930	6784	(13)
NSE CASH	108502	116245	(7)
NSE F&O	345780	428430	(19)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.91	3.59	1.28
SENSEX	22.24	4.11	1.15

# KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	15151	16385	(1234)
FII	17507	14174	3333

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	8145.88	7190.31	956
Index Options	3797906.65	3806832.40	(8926)
Stock Futures	55415.09	52442.12	2973
Stock Options	45507.03	45571.08	(64)

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	0.90	1.08
BANK NIFTY	1.10	1.04

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	99.27	99.78	-0.51

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	6.322	6.331	-0.14
USA	4.349	4.387	-0.87

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	3328.53	12.39	0.37
Silver	33.35	-0.26	-0.78
Crude-Oil	62.74	0.47	0.75
Brent-Crude	66.55	0.43	0.65

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 APR-25 USD-INR	85.31	-0.15	-0.17
28 APR-25 EUR-INR	97.17	-0.21	-0.22
28 APR-25 GBP-INR	113.65	-0.04	-0.03
28 APR-25 JPY- INR	60.00	-0.34	-0.57

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24247	24139	24193	24270	24324	24402
SENSEX	79801	79451	79626	79900	80075	80349
NIFTY FUTURES	24246	24142	24194	24277	24329	24412
BANK NIFTY	55201	54818	55010	55280	55472	55742
CNX IT	35307	34984	35146	35359	35520	35734
CNX MIDCAP	54970	54725	54847	55035	55158	55346
CNX SMALLCAP	16964	16862	16913	16987	17037	17111
INDIA VIX	16.25	14.98	15.61	16.19	16.82	17.40

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	NEUTRAL	Buy
SENSEX	Buy	NEUTRAL	Buy
NIFTY FUTURES	Buy	NEUTRAL	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	SELL	NEUTRAL
CNX MIDCAP	Buy	NEUTRAL	NEUTRAL
CNX SMALLCAP	Buy	NEUTRAL	NEUTRAL
INDIA VIX	NEUTRAL	NEUTRAL	SELL

## SECURITIES BAN IN F&O TRADES FOR 25-04-2025

	NIL
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# TECHNICAL VIEWS



## NIFTY

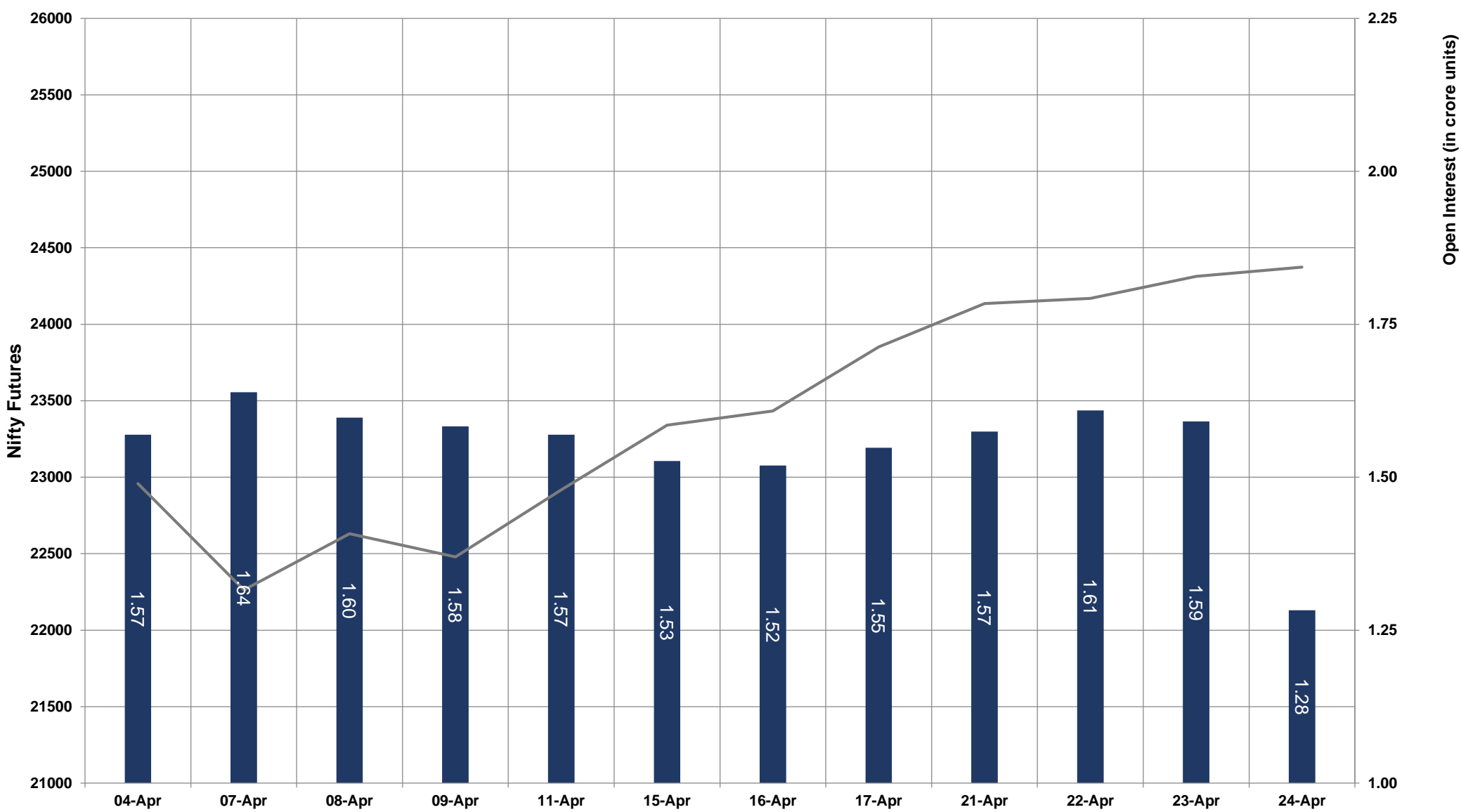


- Nifty Cash = **24246.7 (-0.34%)**
- Resistance levels = **24500** and **24650**
- Support levels = **24000** and **23850**

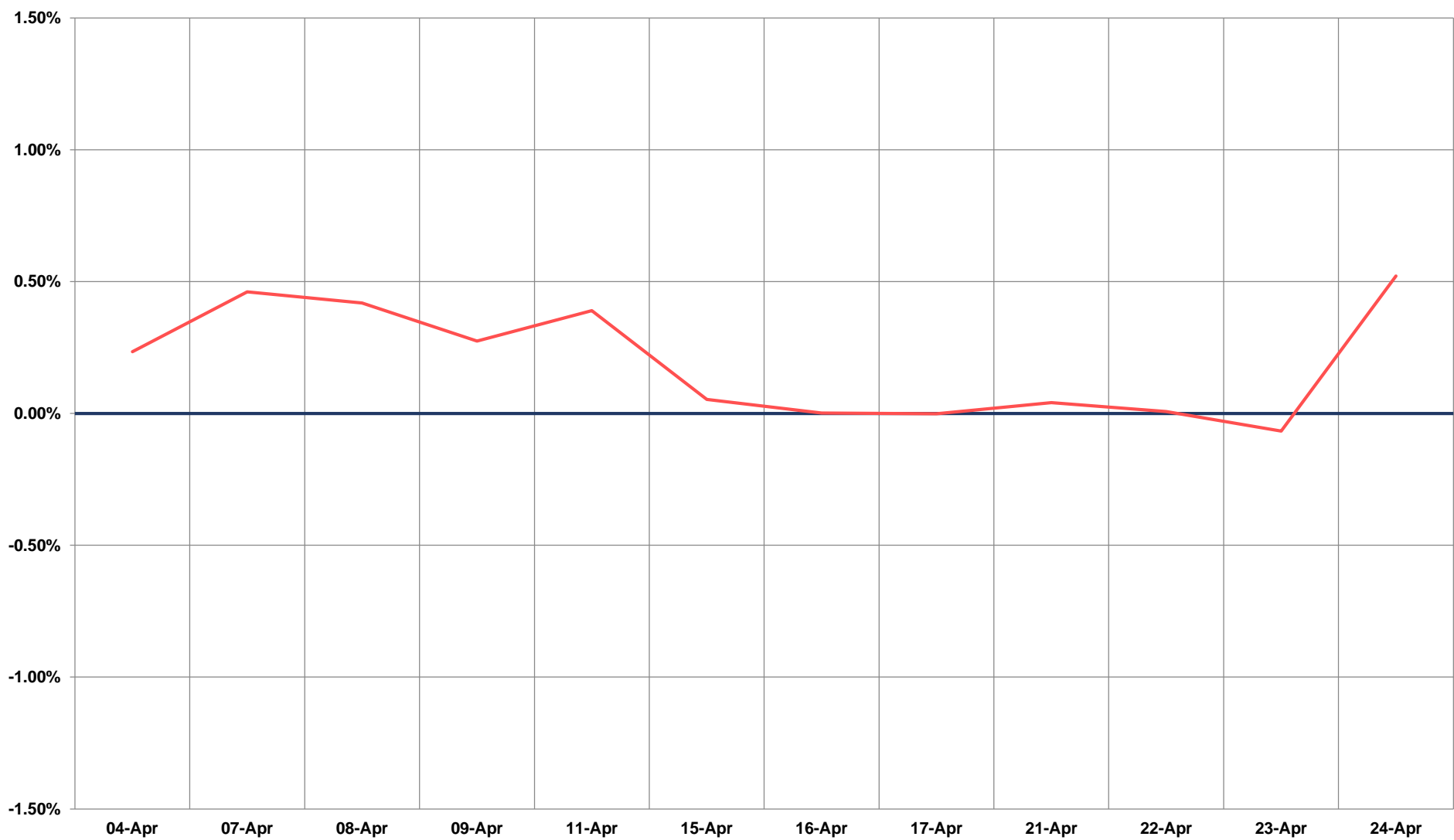
# TECHNICAL VIEWS



## NIFTY FUTURES



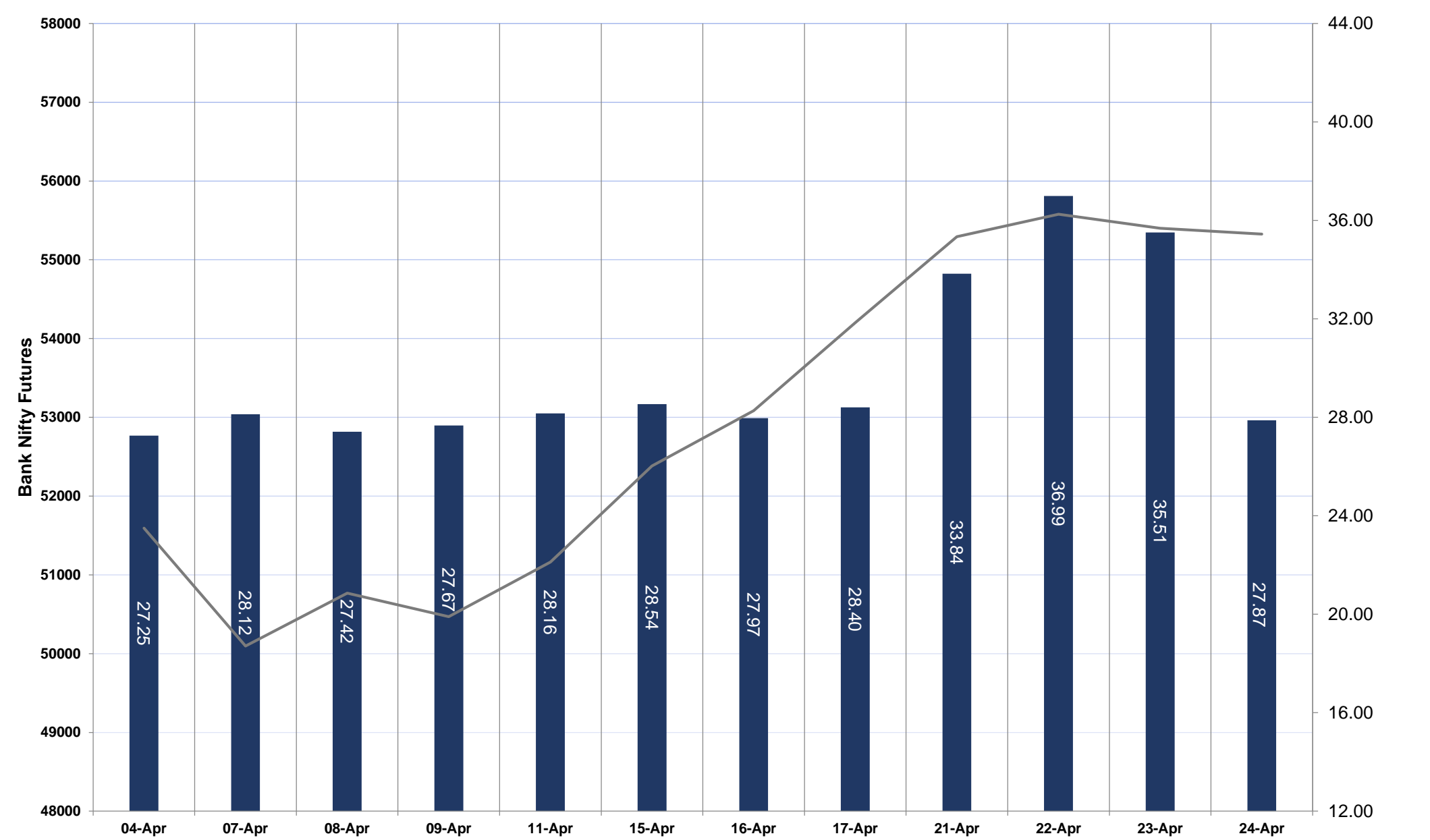
## SPREAD: FUTURE & SPOT



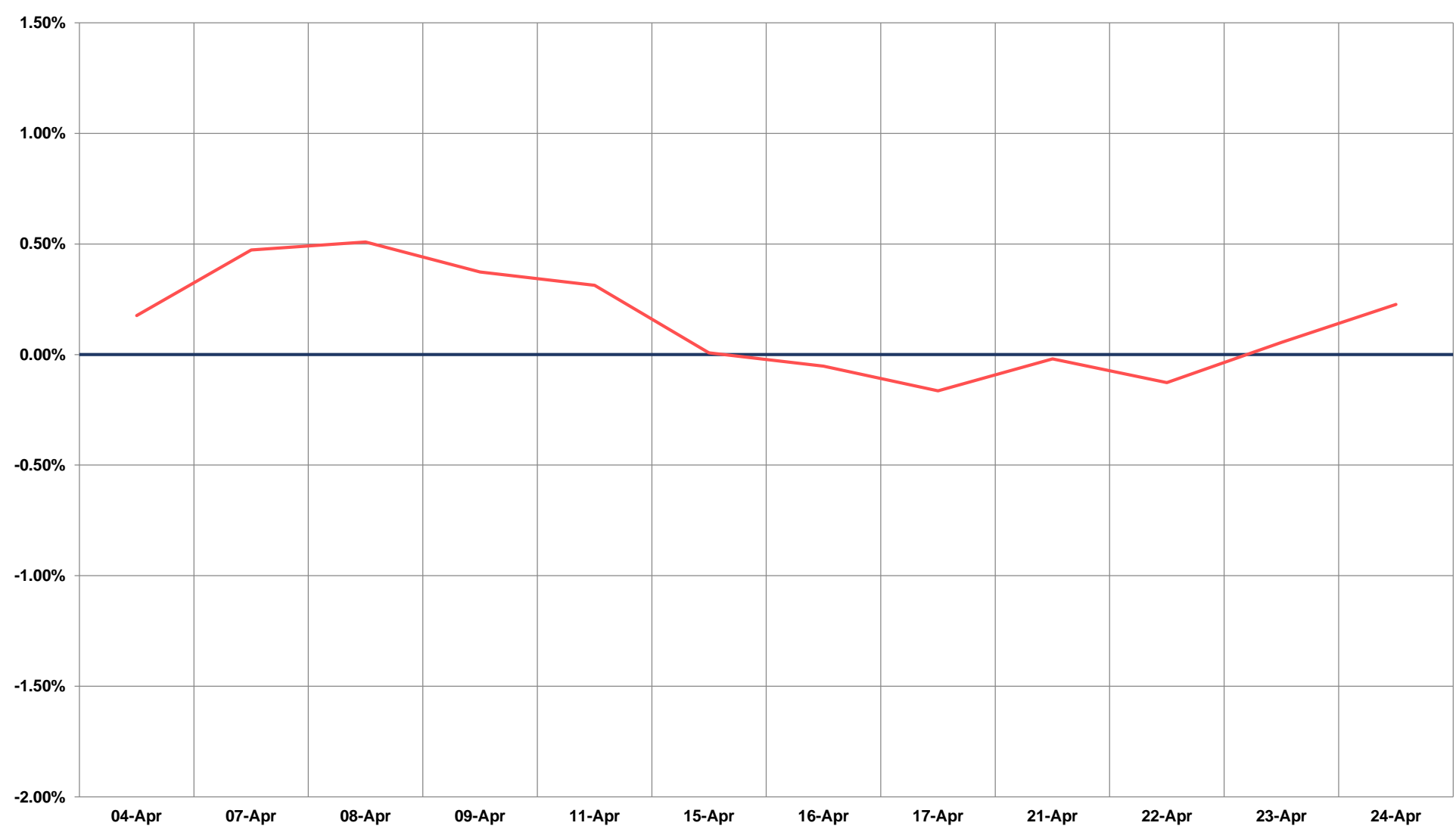
# TECHNICAL VIEWS



## BANK NIFTY FUTURES



## SPREAD: FUTURE & SPOT

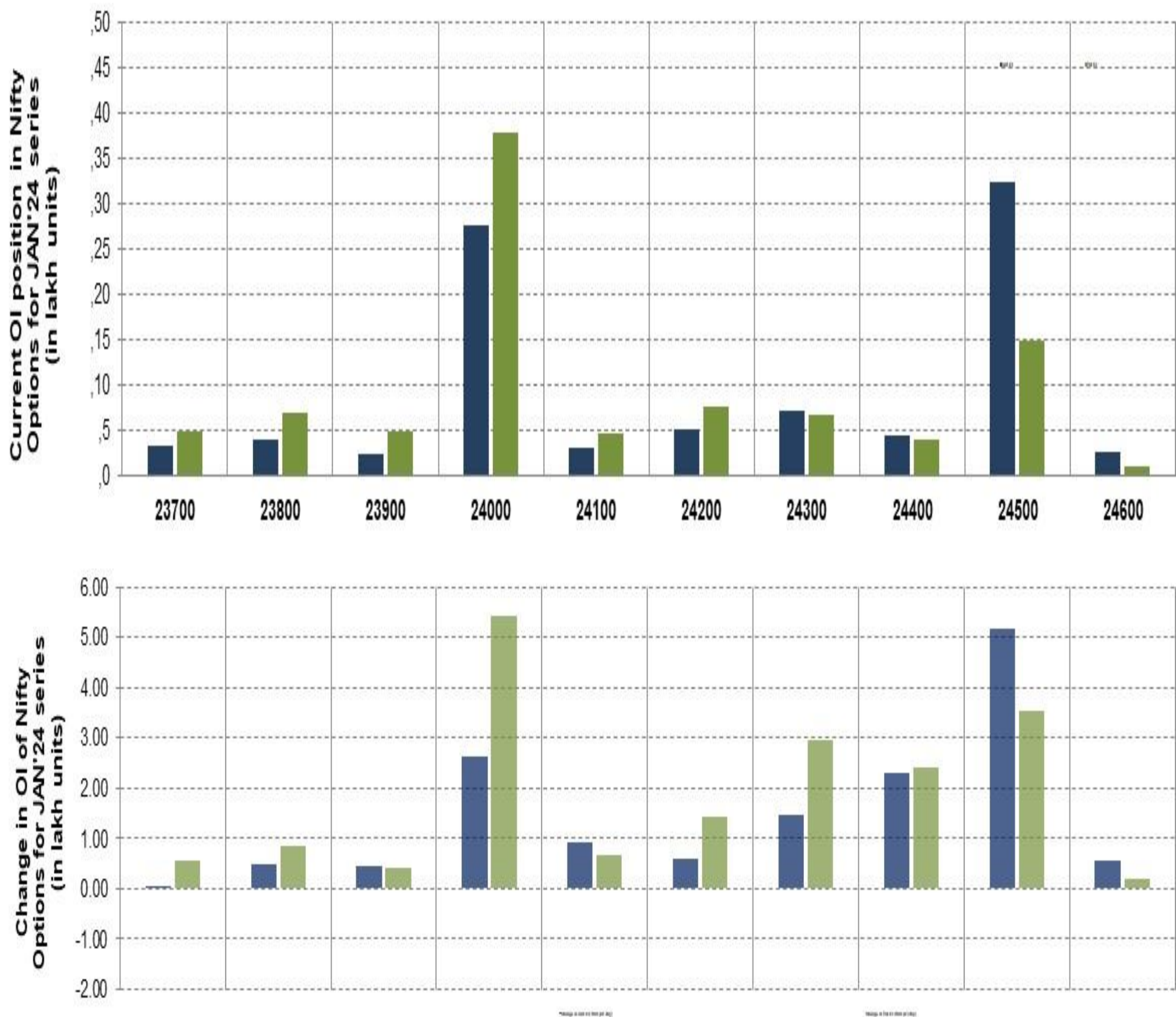




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.51 million in Open Interests is **Strike Price of 24000**
- **Most Active Nifty Put** with an addition of 0.54 millions in Open Interests is **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 3.24 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 3.76 millions for puts at **Strike Price of 24000**

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